ENDOWMENT FUNDS

Strengthen your Jewish community today and for generations to come.

Jewish Community
Foundation OF GREATER
METROWEST NJ

ENDOWMENT FUNDS

An endowment fund is a permanent fund you establish in your own name or in the name of someone you would like to honor or remember. The enduring nature of an endowment fund is what makes it special. The permanent legacy you create at the Jewish Community Foundation of Greater MetroWest NJ (JCF) will provide a vital source of support to help meet the current and future needs of our community.

How do I establish an Endowment Fund?

You can establish a fund by donating cash, securities, or other property, or assets including life insurance and retirement accounts (e.g. IRAs). You can establish an endowment fund either during your lifetime or through your estate plan. Once you've created the endowment, you don't need to do anything else to maintain it.

Will I get a tax deduction?

If you create an endowment fund during your lifetime, your donation is tax deductible. If you make the gift through your estate plan, your estate will receive a deduction.

How are the funds invested and distributed?

JCF will invest the fund in a professionally managed portfolio. Each year, we will distribute a percentage of the fund to important initiatives in our Jewish community.

Can I specify the causes I want to support?

The funds in your endowment can be earmarked to aid specific programs, projects, agencies, organizations, or initiatives that are of particular interest to you and your family. Or you can create an unrestricted fund, providing resources that future leaders of our Jewish community can rely on to meet the most urgent needs of the day.

Jewish Community Foundation OF GREATER METROWEST NJ

Renie Carniol
Director, Strategic Grants Initiatives
rcarniol@jfedgmw.org
(973) 929-3097
901 Route 10 | Whippany, NJ 07981
www.jcfgmw.org