

COMPARISON TABLE

Life Income Plans

FEATURE	CHARITABLE GIFT ANNUITY (CGA)	CHARITABLE REMAINDER ANNUITY TRUST (CRAT)	CHARITABLE REMAINDER UNITRUST (CRUT)
INCOME TAX DEDUCTION	Donor receives an income tax deduction for the present value of the anticipated future charitable gift.	Same as CGA	Same as CGA
ABILITY TO CHANGE CHARITABLE BENEFICIARY	Once the CGA is established, the donor cannot change the ultimate beneficiary of the charitable gift.	The donor can change the charitable beneficiary if the trust permits it.	The donor can change the charitable beneficiary if the trust permits it
DETERMINATION OF ANNUITANT OR BENEFICIARY'S INCOME AMOUNT	Fixed amount based on age of person(s) receiving payments and date and amount of gift.	Fixed amount stated in trust document.	Stated percentage in trust document calculated annually.
AVAILABILITY OF DEFERRAL ON INCOME PAYMENT	A deferred GGA can be created, allowing the payment start date to be delayed to a specific date in the future.	A deferred CRAT can be created, allowing the payment start date to be delayed to a specific date in the future.	A deferred CRUT can be created, allowing the payment start date to be delayed to a specific date in the future.
TAXABILITY OF ANNUITY (INCOME)	A portion of income is deemed to be a return of	Income payments are subject to tax depending upon the type of	Income payments are subject to tax depending upon the type of income earned
PAYMENTS	Capital, making it free of income tax	Income earned by the trust	By the trust.
TERM AND NUMBER OF ANNUITANTS	Can be a fixed term or for life. Can be created on one or two annuitants.	Can be a fixed term or for life and can be created for one or two lives.	Can be a fixed term or for life and can be created for one or two lives.
CREATION OF SEPARATE ENTITY	No separate entity is created; JCF issues an annuity contract to the donor.	A separate entity must be created and is governed by a trust document.	A separate entity must be created and is governed by a trust document.
ADMINISTRATIVE FEES	JCF charges its standard administrative fee.	JCF charges its standard administrative fee.	JCF charges its standard administrative fee.
ASSETS ACCEPTED	Most frequently, cash or securities. Appreciated assets may offer tax advantages.	Most frequently, cash or securities.	Many types of assets.