

# SUPPORTING FOUNDATIONS



If you're serious about your charitable giving, establishing a supporting foundation at JCF is an excellent choice. Get the benefits of a private charitable foundation or trust, with the highest level of customer service—and without the distractions of administrative tasks or tax burdens.





# SUPPORTING FOUNDATIONS

When you establish a supporting foundation with JCF, you are building a partnership with us. Our team will put their expertise and connections in the community to work for you, helping you reach your philanthropic goals. You'll receive personalized service from professionals who get to know you, your family, and your values. We are always there to assist you with your foundation's operations and your charitable giving.

A supporting foundation is an independent, not-for-profit corporation with its own identity and corporate structure. It offers many of the benefits of a private foundation, but it qualifies as a public charity because of its affiliation with JCF. It's governed by its own board of trustees, including yourself, a majority appointed by JCF, and others appointed by you.

## **Who makes the grantmaking decisions?**

The board of trustees meets at least once a year to decide on grantmaking, focusing on your special interests. You can recommend grants to any qualified organization you wish to support. Unlike a private foundation, there are no annual minimum distribution requirements to fulfill.

## **How do I establish a supporting foundation?**

The minimum initial contribution of cash, securities or other assets required to establish a supporting foundation is \$1,000,000. You can donate cash or marketable securities at a time that's advantageous to you for tax or other purposes, and then take your time deciding which charities you would like to support.

## **What are the tax benefits?**

As an affiliated foundation of JCF, a supporting foundation is entitled to more favorable tax benefits than a private foundation. Any contributions you make are fully tax-deductible.

## **How are the funds invested?**

The assets of a supporting foundation are invested according to an investment policy statement designed by the supporting foundation trustees, in partnership with JCF. Unlike a donor-advised fund at JCF, a supporting foundation may invest in assets held outside of JCF's investment pools.

## **How can I involve my family?**

You can share grant-making decisions with your children now, or name them as successors. You can add to the supporting foundation with gifts from your estate. Your supporting foundation can continue in perpetuity, enabling your family members to work together towards defined philanthropic objectives.