



Jewish Community  
Foundation OF GREATER METROWEST NJ

# DONOR-ADVISED FUND APPLICATION

Jewish Community Foundation of Greater MetroWest NJ  
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# DONOR-ADVISED FUND APPLICATION

## Jewish Community Foundation of Greater MetroWest NJ (JCF) Donor-Advised Fund Application

Please check:  Original Application **OR**  Update \_\_\_\_\_ (indicate date of original agreement)

*(If this is an update, please update only the relevant parts of agreement and sign the last page)*

### A. DONOR INFORMATION.

Donors to Donor-Advised Funds may name the fund, recommend grant distributions and investment allocations, designate recommenders and interested parties, and submit a succession plan for advisors.

Each Donor may act independently

OR

Donors must act jointly

\_\_\_\_\_  
NAME OF DONOR 1

\_\_\_\_\_  
NAME OF DONOR 2 / RELATIONSHIP TO DONOR 1

\_\_\_\_\_  
BUSINESS NAME

\_\_\_\_\_  
BUSINESS NAME

\_\_\_\_\_  
BUSINESS ADDRESS

\_\_\_\_\_  
BUSINESS ADDRESS

\_\_\_\_\_  
CITY STATE ZIP

\_\_\_\_\_  
CITY STATE ZIP

( )  
\_\_\_\_\_  
BUSINESS PHONE

( )  
\_\_\_\_\_  
BUSINESS PHONE

( )  
\_\_\_\_\_  
BUSINESS FAX

( )  
\_\_\_\_\_  
BUSINESS FAX

\_\_\_\_\_  
HOME ADDRESS

\_\_\_\_\_  
HOME ADDRESS

\_\_\_\_\_  
CITY STATE ZIP

\_\_\_\_\_  
CITY STATE ZIP

\_\_\_\_\_  
HOME PHONE

\_\_\_\_\_  
HOME PHONE

( )  
\_\_\_\_\_  
HOME FAX

( )  
\_\_\_\_\_  
HOME FAX

\_\_\_\_\_  
EMAIL

\_\_\_\_\_  
EMAIL

\_\_\_\_\_  
CELL PHONE

\_\_\_\_\_  
CELL PHONE

May we text you in the future via cell phone?

yes  no

May we text you in the future via cell phone?

yes  no

Preferred mailing address:  home  business

Do you have a private foundation?  yes  no



## D. ELECTIVE RESTRICTIONS (OPTIONAL).

You may select up to two of the following options:

(1) Upon the passing of the Donors, the balance remaining in the fund shall be used to establish an Annual Campaign Endowment to support the United Jewish Appeal of Greater MetroWest NJ.

(2) Upon the passing of the Successor Recommenders (named in Section E), the balance remaining in the fund shall be used to establish an Annual Campaign Endowment to support the United Jewish Appeal of Greater MetroWest NJ.

(3) Other limitation(s) (subject to approval by JCF)

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## E. SUCCESSION PLAN.

All succession plans must be submitted in writing and approved by the Jewish Community Foundation of Greater MetroWest NJ during your lifetime. You may change your successor designations at any time. **You may not designate successors through your estate plan (language in a will or trust).**

**SUCCESSOR RECOMMENDERS.** Successor Recommenders assume all the privileges of recommendation following the death of the last surviving Donor or Recommender. **A Successor Recommender may designate his or her own successors, unless the donor has indicated otherwise by checking Section D (3) above, or in a separate written statement.** *(You may attach additional sheets if necessary.)*

\_\_\_\_\_  
NAME

\_\_\_\_\_  
RELATIONSHIP TO DONOR

\_\_\_\_\_  
BUSINESS NAME

\_\_\_\_\_  
BUSINESS ADDRESS

\_\_\_\_\_  
CITY STATE ZIP

( )  
\_\_\_\_\_  
BUSINESS PHONE

\_\_\_\_\_  
HOME ADDRESS

\_\_\_\_\_  
CITY STATE ZIP

( )  
\_\_\_\_\_  
HOME PHONE

( )  
\_\_\_\_\_  
CELL PHONE

\_\_\_\_\_  
EMAIL

\_\_\_\_\_  
NAME

\_\_\_\_\_  
RELATIONSHIP TO DONOR

\_\_\_\_\_  
BUSINESS NAME

\_\_\_\_\_  
BUSINESS ADDRESS

\_\_\_\_\_  
CITY STATE ZIP

( )  
\_\_\_\_\_  
BUSINESS PHONE

\_\_\_\_\_  
HOME ADDRESS

\_\_\_\_\_  
CITY STATE ZIP

( )  
\_\_\_\_\_  
HOME PHONE

( )  
\_\_\_\_\_  
CELL PHONE

\_\_\_\_\_  
EMAIL



## G. INITIAL CONTRIBUTION (For Original Applications Only)

### CASH

- Send check            \$ \_\_\_\_\_ Make payable to:  
Jewish Community Foundation of Greater MetroWest NJ
- Wire Cash            \$ \_\_\_\_\_ Please contact us for wiring instructions to our bank
- Credit card            \$ \_\_\_\_\_ Please call Beverly Kestenbaum at 973-929-3063

### MARKETABLE SECURITIES

If you are transferring securities via DTC, please send one copy of the Stock Transfer Advice Form, available at [www.jcfmetrowest.org](http://www.jcfmetrowest.org) or from us, to your broker and a copy to JCF.

If you are contributing stock certificates or mutual funds, please call Beverly Kestenbaum at 973-929-3063.

## H. INVESTMENT ALLOCATION

Information about the investment objectives and performance of JCF Pools (Equity, Fixed Income, Managed and Money Market) is available at [www.jcfmetrowest.org](http://www.jcfmetrowest.org) or from JCF.

**Generally, fund holders are limited to two investment allocation changes per fiscal year (July 1 to June 30) in the Equity, Fixed Income and Money Market Pools.** Any fund holder opting to allocate funds to the Managed Pool should first have appropriate allocations to other JCF Pools (Equity, Fixed Income, Money Market) or other more liquid assets, allowing for appropriate liquidity to meet distribution needs, and must first review the Managed Pool Disclosure Statement below.

**NOTE:** Please select your allocation in increments of 25% (e.g., 25% Fixed Income & 75% Equity). Allocations among the Equity, Fixed Income and Money Market Pools must total 100%.

Equity, Fixed Income and Money Market Allocation:

| Equity               | Fixed Income         | Money Market         |        |
|----------------------|----------------------|----------------------|--------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | = 100% |

Managed Pool Allocation:    \$ \_\_\_\_\_  
(enter dollar amount here; minimum of \$250,000)

## I. MANAGED POOL DISCLOSURE STATEMENT (FOR MANAGED POOL ALLOCATIONS ONLY)

The JCF Managed Pool attempts to provide a return that is equal or superior to a 60% equity / 40% fixed income portfolio at a lower volatility over an entire market cycle. Most “community funds” of the Jewish Community Foundation of Greater MetroWest NJ are invested in the Managed Pool.

JCF Donor-Advised Funds (DAFs), Supporting Foundations and Custodial Accounts are permitted to make investments in the Managed Pool, but recommenders to such funds and trustees of such foundations should be aware that such investments should be viewed over a long time horizon. The Managed Pool’s profile and liquidity limitations indicate that it best serves funds designed to be perpetuities or endowments – funds from which no more than income is to be distributed annually.

Any DAF, Supporting Foundation, or Custodial Account holder opting to allocate funds to the Managed Pool should first have appropriate allocations to other JCF pools (equity, fixed, money market) or other more liquid assets, allowing for appropriate liquidity to meet distribution needs.

A DAF, Supporting Foundation, or Custodial Account will be permitted to invest in the Managed Pool based on the following guidelines:

1. A minimum initial contribution of \$250,000 is required to invest in the Managed Pool. The balance may dip below this amount based on investment performance.
2. No distributions shall be made from the Managed Pool in the first year of investment. After that period, distributions from the pool are permitted, but are subject to limitations, as listed below.
3. No more than 25% of the original unit shares invested in the Managed Pool may be distributed in any one 12-month period. For example: a fund invests \$250,000 in the pool at a value of \$25 per unit. Thus, the original investment is 10,000 units of the Managed Pool. In the future, a maximum of 2,500 units (25% of 10,000 units) may be sold/distributed from the pool in any given 12-month period, no matter what the dollar value of the pool may be at that time.
4. Due to the diversity of the Managed Pool's investments and its varying liquidity needs, advance notice for distributions from funds invested in the Managed Pool is requested, but not required.

If you would like to invest in the Managed Pool, please complete the allocation amount in Section H above and sign your initials in the box below to indicate your understanding and acceptance of the foregoing terms.

Initial Here

## J. JCF FEE SCHEDULE

| <u>FUND ASSETS</u>                 | <u>ANNUAL FEE</u> |
|------------------------------------|-------------------|
| Up to and including \$1 million    | 1.000%            |
| Over \$1 million to \$3 million    | 0.500%            |
| Over \$3 million to \$5.5 million  | 0.375%            |
| Over \$5.5 million to \$10 million | 0.250%            |
| Over \$10 million                  | 0.100%            |

DAF minimum annual fee for funds opened with \$10,000 or more: \$350.

New DAFs opened with \$5,000 to \$9,999 will enjoy an annual fee of \$175

## K. ACKNOWLEDGMENTS (PLEASE CHECK ALL BOXES)

- I acknowledge that I have reviewed the Frequently Asked Questions, JCF Fee Schedule and, if applicable, the Managed Pool Disclosure Statement, and agree to their terms and/or conditions. I certify that all information in this application is accurate and complete and I will notify JCF of any changes.
- I acknowledge that if the donors have elected to act independently, each donor has the right to name the fund, recommend grant distributions, recommend investment alternatives, and designate recommenders and successors unless and until all donors notify JCF to the contrary. There may be circumstances in which JCF may, in its discretion, forego taking any further action with respect to the fund and require the donors to provide joint instructions going forward.
- I understand that if no successor recommender or successor charity designation is on file at the Jewish Community Foundation as indicated in section D, at the time of my death or the death of the last recommender, the income and principal remaining in the fund will be transferred to JCF. The JCF

## L. SIGNATURES

|          |       |
|----------|-------|
| DONOR 1: | DATE: |
| DONOR 2: | DATE: |
| DONOR 3: | DATE: |

### How did you hear about the Jewish Community Foundation of Greater MetroWest NJ?

- ADVISOR     
  EVENT     
  MAILING     
  PRESS     
  WEBSITE     
  EMAIL
- NAME OF PERSON WHO REFERRED YOU: \_\_\_\_\_

Accepted:

**JEWISH COMMUNITY FOUNDATION OF GREATER METROWEST, N.J., INC.**