

# COMPARISON TABLE

## Donor-Advised Funds, Supporting Foundations & Private Foundations

FEATURE	DONOR-ADVISED FUNDS	SUPPORTING FOUNDATIONS	PRIVATE FOUNDATIONS
<b>CREATING THE FUND AND/OR FOUNDATION</b>	Established as a component fund of JCF	Separate non-profit entity created with JCF assistance	Non-profit corporation or trust organization as a private foundation
<b>TAX-EXEMPT STATUS</b>	Shares public charity status of JCF and is separately identified on JCF's books in an account the donor names	Shares public charity status of JCF but is separately incorporated	Must apply to IRS for private foundation tax-exempt status
<b>DONOR INVOLVEMENT WITH GRANTS</b>	Donor recommends charitable distributions to any eligible organization	Donor holds significant organizational influence and may appoint a minority of the board of trustees	Donor retains complete control over investments and grant-making, while adhering to specific rules
<b>ROLE OF DONOR'S FAMILY</b>	Donors can name additional advisors to participate in all account privileges; donors can name individuals to assume all account privileges after donor's death	Donor may appoint family members as minority of the board of trustees	Donor can appoint relatives to the board of directors, give responsibility over the day-to-day activities of running the foundation, and, subject to certain limitations provide reasonable compensation
<b>DONOR INVOLVEMENT WITH INVESTMENTS</b>	Fund assets are invested by JCF and overseen by JCF investment committee	May invest in JCF investment pools or outside investments	Must research and secure own investment vehicles
<b>MINIMUM ANNUAL DISTRIBUTION REQUIREMENT</b>	No minimum annual distribution required	No minimum annual distribution required	Must distribute at least 5% of assets each year
<b>CHARITABLE DEDUCTION (CASH)</b>	Up to 60% of adjusted gross income (AGI)	Up to 60% of adjusted gross income (AGI)	Limited to up to 30% of adjusted gross income (AGI)
<b>CHARITABLE DEDUCTION (APPRECIATED, PUBLICLY-TRADED SECURITIES)</b>	Contributions of long-term capital gain property are deductible at fair market value and subject to 30% of AGI ceiling with five-year carry forward	Contributions of long-term capital gain property are deductible at fair market value and subject to 30% of AGI ceiling with five-year carry forward	Deductibility of all property gifts is limited to 20% of AGI with a five-year carry forward
<b>MINIMUM STARTING BALANCE</b>	\$5,000	\$1,000,000	No minimum
<b>ADMINISTRATION</b>	All records kept by JCF	All records kept by JCF	Donor arranges for record keeping
<b>START-UP COSTS</b>	No cost to donor	Variable cost to donor	Substantial legal, accounting and tax qualification costs
<b>ANNUAL FEES</b>	Asset-based fee structure (See "Guidelines" for JCF Donor-Advised Funds for details)	Asset-based fee structure plus annual corporate filing, tax filing, and accounting fees	Subject to annual corporate filing, tax filing, legal, accounting, and administrative fees
<b>ANNUAL TAXES</b>	None	None	Excise taxes, up to 2% of annual investment income
<b>ANNUAL TAX FILING AND RETURNS/PRIVACY</b>	No separate filing; fund has total privacy	JCF files required federal and state filings that are available to public	Donor arranges for required federal and state filings that are available to public