

# COMPARISON TABLE

## Life Income Plans

FEATURE	CHARITABLE GIFT ANNUITY (CGA)	CHARITABLE REMAINDER ANNUITY TRUST (CRAT)	CHARITABLE REMAINDER UNITRUST (CRUT)
<b>INCOME TAX DEDUCTION</b>	Donor receives an income tax deduction for the present value of the anticipated future charitable gift.	Same as CGA.	Same as CGA.
<b>ABILITY TO CHANGE CHARITABLE BENEFICIARY</b>	Once the CGA is established, the donor cannot change the ultimate beneficiary of the charitable gift.	The donor can change the charitable beneficiary if the trust permits it.	The donor can change the charitable beneficiary if the trust permits it.
<b>DETERMINATION OF ANNUITANT OR BENEFICIARY'S INCOME AMOUNT</b>	Fixed amount based on age of person(s) receiving payments and date and amount of gift.	Fixed amount stated in trust document.	Stated percentage in trust document calculated annually.
<b>AVAILABILITY OF DEFERRAL ON INCOME PAYMENT</b>	A deferred GGA can be created, allowing the payment start date to be delayed to a specific date in the future.	A deferred CRAT can be created, allowing the payment start date to be delayed to a specific date in the future.	A deferred CRUT can be created, allowing the payment start date to be delayed to a specific date in the future.
<b>TAXABILITY OF ANNUITY (INCOME)</b>	A portion of income is deemed to be a return of capital.	Income payments are subject to tax depending upon the type of income earned.	Income payments are subject to tax depending upon the type of income earned.
<b>PAYMENTS</b>	Capital, making it free of income tax.	Income earned by the trust.	By the trust.
<b>TERM AND NUMBER OF ANNUITANTS</b>	Can be a fixed term or for life. Can be created on one or two annuitants.	Can be a fixed term or for life and can be created for one or two lives.	Can be a fixed term or for life and can be created for one or two lives.
<b>CREATION OF SEPARATE ENTITY</b>	No separate entity is created; JCF issues an annuity contract to the donor.	A separate entity must be created and is governed by a trust document.	A separate entity must be created and is governed by a trust document.
<b>ADMINISTRATIVE FEES</b>	JCF charges its standard administrative fee.	JCF charges its standard administrative fee.	JCF charges its standard administrative fee.
<b>ASSETS ACCEPTED</b>	Most frequently, cash or securities. Appreciated assets may offer tax advantages.	Most frequently, cash or securities.	Many types of assets.